



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

I have examined the balance sheet of SURABHI CHARITABLE TRUST AAHTS9143F [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2019
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Place :VARANASI  
Date : 30/10/2019  
UDIN: 19077606AAAAEQ7568



For Kushwaha Associates  
Chartered Accountants

(Kanchan Kumar Kushwaha)  
Proprietor

Membership No: 077606  
Registration No: 08530C

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

*I Application of income for charitable or religious purposes.*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	112040093
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	8787391
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO





3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say, Yes/No



For Kushwaha Associates  
Chartered Accountants

(Kanchan Kumar Kushwaha)  
Proprietor

Membership No: 077606

Registration No: 08530C

Place :VARANASI

Date : 30/10/2019

UDIN : 19077606AAAAEQ7568

Managing Trustee **Trusty**



# KUSHWAHA ASSOCIATES

## CHARTERED ACCOUNTANTS

2nd Floor, "Laxmipriyay" D.58/7-39, Dr. Bhagwandas Nagar Colony, Sigra, Varanasi-10  
 ☎ 0542-2220132, 7572025777 📞 9336919121 # e-mail : kushwahaca21@gmail.com

Ref No.

### SURABHI CHARITABLE TRUST

Date

(Unit - ASHOKA INSTITUTE OF TECHNOLOGY & MANAGEMENT)

SA.6/186 66, AKTHA, GARNATH, VARANASI

### RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH'2019

RECEIPTS		AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)		
To	Opening Balance		By	Salary	4,00,91,836.00	
	Cash in Hand	5,80,59,373.34	"	Examination Expenses	65,992.00	
	Cash at Bank	(2,12,89,712.10)	3,67,69,661.24	"	Abhiyuday Program	7,55,435.00
			"	Bank Charges	2,18,411.93	
"	Tuition Fees Receipts	7,45,88,613.00	"	House Keeping Expenses	23,02,054.00	
"	Registration Fees Receipts	10,06,000.00	"	Hostel Rent	6,84,000.00	
"	Chhatipurti Receipts	18,21,750.00	"	Mess Expenses	34,72,832.00	
"	Campus Hire Rent (Hording)	35,275.00	"	Insurance Charges	7,60,199.00	
"	Examination Fees Receipts	32,39,284.00	"	Books & Periodicals	2,67,086.00	
"	Fine Charges	24,89,073.00	"	Employee Provident Fund & ESIC	8,67,834.00	
"	Hostel Income Receipts	81,61,500.00	"	Electricity Charges	29,40,913.00	
"	Transportation Fees Receipts	39,17,200.00	"	Advertisement & Publicity Expenses	1,19,44,477.00	
"	Miscellaneous Income Receipts	13,20,040.01	"	Freight & Cartage	1,745.00	
"	Devlopment Fee	65,31,000.00	"	Gardening Exp	3,51,199.00	
"	Discount Received	7,024.00	"	Staff Welfare Expenses	5,30,299.00	
"	Bank Interest	2,075.00	"	Generator Running & Maintenance	6,11,728.00	
"	Laboratory Fee	19,26,000.00	"	Discount Allowed	8,11,100.00	
"	Training & Placement	64,93,500.00	"	Lab Expenses	7,47,441.00	
	Campus Activity & Insurance Fee	90,26,150.00	"	Legal Expenses	85,970.00	
"	Convocation Fee	2,63,000.00	"	Audit Fees	25,000.00	
"	Increase in Secured Loan	1,21,81,577.30	"	Function Expenses	7,40,532.00	
"	Increase in Unsecured Loan	4,02,770.00	"	Gift (Bag Purchases)	60,000.00	
"	Increase in Current Liabilities	6,61,438.55	"	Increase in Intake	1,50,000.00	
"	Decrease in Sundry Debtors	50,90,381.25	"	Interest on TDS	24,209.00	
			"	General Expenses	59,119.00	
			"	Office Expenses	9,56,451.00	
			"	Printing & Stationery Expenses	7,77,331.00	
			"	Repair & Maintanance	13,29,641.00	
			"	Sport & Games Expenses	79,863.00	
			"	Farewell Expenses	3,676.00	
			"	Student Welfare Expenses	5,51,146.00	
			"	Annual Maintenance Expence	1,10,000.00	
			"	Campus Activity Expenses	3,00,000.00	



Contd.....2.





# KUSHWAHA ASSOCIATES

## CHARTERED ACCOUNTANTS

2nd Floor, "Laxmipriyay" D.58/7-39, Dr. Bhagwandas Nagar Colony, Sigra, Varanasi-10  
 ☎ 0542-2220132, 7572025777 📞 9336919121 # e-mail : kushwahaca21@gmail.com

Ref No. ....  
 Contd.....1.

[2]

Date

### SURABHI CHARITABLE TRUST

#### (Unit - ASHOKA INSTITUTE OF TECHNOLOGY & MANAGEMENT)

" Educational Tour Expenses	12,20,798.00
" College Promotion Expenses	1,12,284.00
" Registration Exp. (Pharmacy Council of	10,000.00
" Diwali Expenses	3,56,977.00
" Caution Money	50,000.00
" Cricket Tournament	1,20,175.00
" Donation Expenses	2,87,600.00
" EDC Rent	10,634.16
" Examination Fees	31,90,000.00
" Affiliation Expenses	6,03,000.00
" Phone & Internet Expenses	6,53,621.00
" Student Enrolment Expenses	5,75,000.00
" Topper Student Discount	6,37,150.00
" Rebate to Student	3,28,800.00
" Security Services (Salary)	10,29,906.00
" House Tax Expenses	58,653.00
" Guest Faculty Expenses	23,08,000.00
" Hostel Expenses	12,51,405.00
" Software Expenses	12,390.00
" Faculty Development Programme	79,121.00
" Entertainment Expenses	9,600.00
" Interview Expenses	7,100.00
" Travelling and Conveyance	24,67,467.95
" Postage & Telegram	11,996.00
" Non Recoverable Fees	61,60,200.55
" Vehicle Running & Maintenance Expen	45,52,578.00
" Training & Placement	2,64,497.00
" Website Expenses	3,51,228.00
" Interest on Vehicle Loan	6,38,450.90
" Interest on Bank	42,11,580.50
" Uniform Expenses	1,98,150.00
" Addition in Fixed Assets	35,62,099.00
" Decrease in General Fund	8,405.00
" Increase in Loans & Advances	16,59,586.00
" <u>Closing Balance</u>	
Cash in Hand	6,60,06,513.84
Cash at Bank	2,50,005.52

6,62,56,519.36

17,59,33,312.35

17,59,33,312.35

AS PER MY AUDIT REPORT OF EVEN DATE ATTACHED

PLACE : VARANASI  
 DATE : 31/10/2019

For : KUSHWAHA ASSOCIATES  
 Chartered Accountants

  
 (CA. Kanchan K. Kushwaha)  
 Proprietor  
 (Mem.No.077606)



For : Surabhi Charitable Trust  
 For-Surabhi Charitable Trust

  
 Managing Trustee **Trusty**

**SURABHI CHARITABLE TRUST**

**(Unit - ASHOKA INSTITUTE OF TECHNOLOGY & MANAGEMENT)**

**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.3.2019**

**SECURED LOANS**

**SCHEDULE "A"**

HDFC Bank (O/D A/c)	4,43,05,321.36
Bus Loan -2 (A/c No.34243566)	59,233.21
Bus Loan -3 (A/c No.34234774)	59,390.37
Bus Loan -4 (A/c No.34235615)	59,232.37
Bus Loan -5 (A/c No.NG00000241)	4,59,572.00
Bus Loan -6 (A/c No.NG00000250)	4,77,186.00
HDFC (Vehicle Loan A/c No.49664166)	8,35,554.44
HDFC (Vehicle Loan A/c No.49723925)	2,55,006.35
HDFC (Vehicle Loan A/c No.49856674)	5,09,828.03
HDFC (Vehicle Loan A/c No.50508665)	2,83,876.75
HDFC (Vehicle Loan A/c No.55668045)	6,70,361.66
	<hr/>
	<b>4,79,74,562.54</b>

**UNSECURED LOANS**

**SCHEDULE "B"**

Shri Uday Lal Maurya	5,00,000.00
Shri Sanjeev Kumar Maurya	20,00,000.00
Shri Amit Maurya	7,83,096.14
Shri Omkar Maurya	2,50,000.00
	<hr/>
	<b>35,33,096.14</b>



## SURABHI CHARITABLE TRUST

### SUNDRY CREDITORS

Prepaid Tuition Fees
Prepaid Hostel Fees
Fee Refundable
Agrawal General Suppliers
Ankit Kumar Maurya
Asha Trading Co. (Coffee Day)
A & T Scientific, Allahabad
Banaras Science House
Creative Media Enterprises
E E U E DD VI Varanasi
Fine Instrument Sales & Services
India Scientific Traders
Kleano House Keeping Services
Krishna Electricals
Orell Techno System India Pvt. Ltd.
Pest Control India Pvt. Ltd.
S. Computer
Shadow Infosystem
Shivam Security Services
Smt. Ekta Maurya (Car Hire)
Shri Uday Lal Maurya (Car Hire)
Surabhi Agrico Pvt. Ltd.
The Oberoi's (Sound & Light)
Trikund Printers
Universal Book Stall
Satyendra Kumar Gupta (Chhotu Hostel Mess)
Caution Money 13-14
Caution Money 14-15
Caution Money 15-16
Caution Money 16-17
Caution Money 17-18
Caution Money 18-19
Caution Money [Hostel] 15-16
Caution Money [Hostel] 16-17

### SCHEDULE "C"

1,81,68,112.00
20,75,000.00
4,31,700.00
45,254.00
1,55,557.22
2,478.00
11,637.00
53,868.00
19,99,787.00
(30,459.00)
74,368.95
3,84,227.00
4,77,137.00
(85,137.00)
52,250.00
73,725.00
(76,431.00)
11,600.00
1,26,691.00
(93,000.00)
2,45,500.00
(9,00,000.00)
(17,000.00)
(10,347.00)
80,261.25
2,31,095.00
6,02,500.00
8,82,350.00
7,74,800.00
11,79,200.00
14,36,050.00
16,77,400.00
1,45,000.00
2,47,000.00

3,04,32,174.42

### CREDITORS FOR EXPENSES

T.D.S. Payable
T.D.S. Payable (2017-18)
Salary Payable
E P F O Payable
E S I C Payable
Registration Fees (2018-19)
Audit Fees Payable
Examination Fees to be Refunded
Fees Refundable
Legal Expenses Payable
S. Computers (GST)
Sun Traders (C. C. Camera)

### SCHEDULE "D"

3,70,773.00
5,126.00
27,79,460.00
4,28,101.00
1,57,810.00
1,500.00
25,000.00
52,65,000.00
46,400.00
75,000.00
(58,091.88)
(48,459.00)

90,47,619.12





**SURABHI CHARITABLE TRUST**

**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31.3.2019**

**FIXED ASSETS**

**SCHEDULE "E"**

Particulars	Depre.	Opening Balance	Addition during the year		Total	Sale/ Transfer during the year	Depreciation	Closing Balance as on 31-03-19
			More than 180 days	Less than 180 days				
Land	0%	88,00,000.00			88,00,000.00	-	-	88,00,000.00
Building Under Cons.	0%	93,97,023.00	23,29,696.00	7,42,599.00	1,24,70,120.00	-	-	1,24,70,120.00
Building	5%	5,81,06,959.72			5,81,06,959.72	-	29,05,347.99	5,52,01,611.73
Building [Hostel]	10%	1,23,39,267.17			1,23,39,267.17	-	12,33,926.72	1,11,05,340.45
Building Under con. (Hostel)	0%	3,32,11,277.70			3,32,11,277.70	-	-	3,32,11,277.70
Building [Cycle Stand]	10%	6,29,032.50			6,29,032.50	-	62,903.25	5,66,129.25
Computer Set	40%	7,65,304.86		28,000.00	7,93,304.86	-	3,11,721.94	4,81,582.92
Computer Software	40%	1,04,077.88	31,860.00	2,478.00	1,38,415.88	-	54,870.75	83,545.13
Furniture	10%	61,80,331.93	11,58,943.00	91,057.00	74,30,331.93	-	7,38,480.34	66,91,851.59
Black Board	10%	1,22,258.80			1,22,258.80	-	12,225.88	1,10,032.92
Generator Set	15%	1,45,782.04			1,45,782.04	-	1,45,782.04	-
Lab Equipment	15%	82,23,860.38			82,23,860.38	-	12,33,579.06	69,90,281.32
Lab Instrument	15%	3,14,599.29			3,14,599.29	-	47,189.90	2,67,409.39
Library Books	10%	11,09,566.82			11,09,566.82	-	1,10,956.68	9,98,610.14
Office Equipment	15%	45,810.98			45,810.98	-	6,871.65	38,939.33
Photo State Machine	15%	1,97,131.22			1,97,131.22	-	29,569.68	1,67,561.54
U.P.S.	40%	15,486.56	88,350.00		1,03,836.56	-	41,534.62	62,301.94
Water Purifier M/c	15%	94,907.31			94,907.31	-	14,236.09	80,671.22
Water Cooler	15%	2,54,015.60	60,000.00		3,14,015.60	-	47,102.34	2,66,913.26
A.C.	15%	5,43,836.82	31,888.00		5,75,724.82	-	86,358.72	4,89,366.10
Vehicles (Bus)	15%	96,43,570.69			96,43,570.69	13,50,000.00	12,44,035.60	70,49,535.09
Vehicles (Magic)	15%	8,62,194.95			8,62,194.95	-	1,29,329.24	7,32,865.71
Vehicle (Car)	15%	23,61,423.54			23,61,423.54	-	3,54,213.53	20,07,210.01
Electric Installation	10%	28,76,846.86	28,693.00		29,05,539.86	-	2,90,553.99	26,14,985.87
Wall Fan	15%	45,517.95			45,517.95	-	6,827.69	38,690.26
Fire Extinguisher	15%	1,66,113.47	-	51,500.00	2,17,613.47	-	28,779.52	1,88,833.95
Fire Protection Pipe	15%	1,75,167.46			1,75,167.46	-	26,275.12	1,48,892.34
Printer	15%	38,229.91			38,229.91	-	5,734.49	32,495.42
Laptop	40%	4,62,235.20			4,62,235.20	-	1,84,894.08	2,77,341.12
Attendance Machine	15%	9,421.48			9,421.48	-	1,413.22	8,008.26
Coffee Machine	15%	19,966.74			19,966.74	-	2,995.01	16,971.73
LPG Gas Pipe Line	15%	2,11,163.86			2,11,163.86	-	31,674.58	1,79,489.28
Mobile Sets	15%	1,10,581.50	14,232.00	5,900.00	1,30,713.50	-	19,367.02	1,11,346.48
Wi-Fi	15%	4,490.55			4,490.55	-	673.58	3,816.97
Television	15%	59,309.79			59,309.79	-	8,896.47	50,413.32
Vibrator Machine	15%	5,112.60			5,112.60	-	766.89	4,345.71
C.C. Camera	15%	9,45,971.13	63,925.00	39,259.00	10,49,155.13	-	1,54,428.84	8,94,726.29
Weight Machine	15%	11,880.76			11,880.76	-	1,782.11	10,098.65
Furniture [Hostel]	10%	19,61,991.86		64,150.00	20,26,141.86	-	1,99,406.69	18,26,735.17
PVC Door [Hostel]	10%	53,560.35			53,560.35	-	5,356.04	48,204.31
Fan [Hostel]	15%	66,202.67		6,195.00	72,397.67	-	6,930.02	65,467.65
Inverter [Hostel]	15%	1,99,140.12		34,000.00	2,33,140.12	-	32,221.02	2,00,919.10
Utensils [Hostel]	15%	1,77,920.74	30,912.00		2,08,832.74	-	31,324.91	1,77,507.83
Geyser [Hostel]	15%	21,786.99			21,786.99	-	3,268.05	18,518.94
Freezer	15%	60,974.75			60,974.75	-	9,146.21	51,828.54
Grass Cutter Machine	15%	27,455.00			27,455.00	-	4,118.25	23,336.75
Amplifire	15%	56,610.00			56,610.00	-	8,491.50	48,118.50
Projector	15%	84,492.76			84,492.76	-	12,673.91	71,818.85
Oven	15%	4,167.12			4,167.12	-	625.07	3,542.05
Speaker	15%	62,113.75			62,113.75	-	9,317.06	52,796.69
Bar Code Scanner	15%	8,592.65			8,592.65	-	1,288.90	7,303.75
Cash Counting M/C	15%	9,148.55			9,148.55	-	1,372.28	7,776.27
Water Heater(Gyser)	15%	-		8,260.00	8,260.00	-	619.50	7,640.50
		16,14,04,486.33	38,38,701.00	10,73,398.00	16,63,16,585.33	13,50,000.00	99,01,458.04	15,50,65,127.29



## SURABHI CHARITABLE TRUST

### CASH & BANK BALANCES

HDFC Bank (A/c No.10877620000029)	1,86,239.56
HDFC Bank [Hostel] [50200013437184]	19,765.50
HDFC Bank [50200027857952]	14,285.00
HDFC Bank [50100268717163]	12,058.00
Kotak Mahindra Bank [1311903974]	2.00
Punjab National Bank [382]	7,271.46
State Bank of India, SME	10,384.00
Cash in Hand	6,60,06,513.84

### SCHEDULE "F"

6,62,56,519.36

### SUNDRY DEBTORS

Sundry Debtors (Students)	2,88,29,450.00
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### SCHEDULE "G"

2,88,29,450.00

### LOANS & ADVANCES

Advance to Party	31,35,264.00
Advance to Staff	2,00,858.00
UPTU	9,67,841.00
Securiity (AKTU FDR)	16,00,000.00
Security Deposit [Cylinder]	16,000.00
Security Deposit [Hostel] [Cylinder]	8,500.00
Security Deposit [UDDIV]	1,10,291.00
Security Deposit [Telephone BSNL]	4,000.00
Security Deposit [Coffee Machine]	25,000.00
Shri Saurabh Agrawal	3,00,000.00

### SCHEDULE "H"

63,67,754.00

PLACE : VARANASI

DATE : 31.10.2019



For : KUSHWAHA ASSOCIATES

Chartered Accountants

(CA. Kanchan K. Kushwaha)

Proprietor